

Condition List for Retail Transaction Accounts, Overdraft and Transaction Payment 19

Effective as of December 14, 2020

Comments and notes relating to this Condition list may be found in the footnote. Any liability for printing errors is excluded. For more information about the products and services of the Bank, contact CKB Call Center at 19894, visit website www.ckb.me, send an e-mail to info@ckb.me or visit the nearest business unit office of Crnogorska Komercijalna Banka.



Opening, maintenance and information on retail transactional account					
Transaction account opening ¹					Free of charge
Transaction account closing					Free of charge
Monthly account statement					Free of charge
Official statements					EUR 3.00
Bills of exchange and other forms					EUR 2.00
Monthly fees for transaction account maintenance					
Service	Account maintenance	Debit cards ²	SMS service	Internet and mobile banking	SMS messages
Account for national payments + debit cards	EUR 1.19	EUR 0.00	-	-	-
Account for national payments + debit cards + SMS service	EUR 1.19	EUR 0.00	EUR 0.99	-	EUR 0.07/SMS
Account for national payments + debit cards + Internet and mobile banking	EUR 1.19	EUR 0.00	-	EUR 2.50	-
Account for national payments + debit cards + SMS service + Internet and mobile banking	EUR 1.19	EUR 0.00	EUR 0.99	EUR 1.80	EUR 0.00/SMS
Two or more accounts for national payments + debit cards	EUR 1.49	EUR 0.00	-	-	-
Two or more accounts for national payments + debit cards + SMS service	EUR 1.49	EUR 0.00	EUR 0.99	-	EUR 0.07/SMS
Two or more accounts for national payments + debit cards + Internet and mobile banking	EUR 1.49	EUR 0.00	-	EUR 2.50	-
Two or more accounts for national payments + debit cards + SMS service + Internet and mobile banking	EUR 1.49	EUR 0.00	EUR 0.99	EUR 1.80	EUR 0.00 /SMS
Internet and Mobile banking contract termination during promo period ³					Free of charge
Internet and Mobile banking contract termination after promo period					Free of charge
CKB Junior ⁴ package					EUR 1.99 monthly
CKB Fun Club ⁵					EUR 0.00 until 27 th birthday or employment
Monthly fees for transaction account maintenance for pensioners					
Service	Account maintenance	Debit cards ⁶	SMS service	Internet and mobile banking	SMS messages
Account for national payments + debit cards	EUR 0.49	EUR 0.00	-	-	-
Account for national payments + debit cards + SMS	EUR 0.49	EUR 0.00	EUR 0.99	-	EUR 0.07/SMS
Account for national payments + debit cards + Internet and mobile banking	EUR 0.49	EUR 0.00	-	EUR 2.50	-
Account for national payments + debit cards + SMS service+ Internet and mobile banking	EUR 0.49	EUR 0.00	EUR 0.99	EUR 1.80	EUR 0.00/SMS
Two or more accounts for national payments + debit cards	EUR 0.99	EUR 0.00	-	-	-
Two or more accounts for national payments + debit cards + SMS service	EUR 0.99	EUR 0.00	EUR 0.99	-	EUR 0.07/SMS
Two or more accounts for national payments + debit cards + Internet and mobile banking	EUR 0.99	EUR 0.00	-	EUR 2.50	-
Two or more accounts for national payments + debit cards + SMS service + Internet and mobile banking	EUR 0.99	EUR 0.00	-	EUR 1.80	EUR 0.00/SMS

¹ Retail transaction account for the execution of national payment transactions or retail transaction account for the execution of international payment transactions.

² The specified tariffs refer to CKB Mastercard Debit Classic and CKB Visa Debit Classic and do not refer to the card issued by Podgorička banka.

³ Contract for Internet and Mobile banking is concluded for the period of 12 months. Promo period represents a calendar month in which the client signed the contract, as well as the next calendar month.

⁴ CKB Junior package includes the following products: CKB transaction account for the execution of national payment transactions, ISIC CKB Mastercard debit card, CKB GO for natural persons and CKB SMS service. Condition for applying for CKB Junior package is membership in ISIC organization which amounts to EUR 6.00 annually and is paid in advance as one-off amount.

⁵ CKB Fun Club package includes CKB transaction account, Mastercard debit card, Visa card, CKB SMS service and free of charge SMS messages.

⁶ The specified tariffs refer to CKB Mastercard Debit Classic and CKB Visa Debit Classic and do not refer to the card issued by Podgorička banka.

Internet and Mobile banking contract termination during promo period	Free of charge
Internet and Mobile banking contract termination after promo period	Free of charge

Cash withdrawal at counters⁷	
Cash disbursement from transaction account for the execution of national payment transactions	Free of charge
Cash payment to transaction account for the execution of national payment transactions	Free of charge

Internal transaction payments⁸	
Transfer to the natural person's transaction account for the execution of national payment transactions	EUR 0.15
Transfer to the legal person's transaction account for the execution of national payment transactions	EUR 0.15
Payments between transaction accounts for the execution of national payment transactions within the same ID of natural person	Free of charge
Transfer to own transaction account for the execution of international payment transactions	Free of charge
Internal transaction payments via CKB eBanking service	
Internal transfer	EUR 0.12

External transaction payments at counters	
Clearing (DNS) transactions (value below EUR 1,000)	
Clearing (DNS) payments submitted until 1:30 p.m.	EUR 0.40
Clearing (DNS) payments submitted after 1:30 p.m.	EUR 0.45
RTGS transactions, budget payment orders and public revenues	
RTGS payments submitted until 1:30 p.m. up to EUR 1,000	EUR 3.50
RTGS payments submitted until 1:30 p.m. above EUR 1,000	0.03% plus EUR 3.00, max. EUR 50.00
RTGS payments submitted after 1:30 p.m. up to EUR 1,000	EUR 4.55
RTGS payments submitted after 1:30 p.m. above EUR 1,000	0.04% plus EUR 3.90; max. EUR 65.00
Note: public revenue (budget) payments in the amount up to EUR 1,000 are charged as DNS payments, and in the amounts above EUR 1,000 as RTGS payments.	

External transaction payments via CKB eBanking service	
Clearing (DNS) transactions (value below EUR 1,000)	
Clearing (DNS) payments submitted until 1:30 p.m.	EUR 0.32
Clearing (DNS) payments submitted after 1:30 p.m.	EUR 0.36
RTGS transactions, budget payment orders and public revenues	
RTGS payments submitted until 1:30 p.m. up to EUR 1,000	EUR 2.80
RTGS payments submitted until 1:30 p.m. above EUR 1,000	0.024% plus EUR 2.40; max. EUR 40.00
RTGS payments submitted after 1:30 p.m. up to EUR 1,000	EUR 3.64
RTGS payments submitted after 1:30 p.m. above EUR 1,000	0.032% plus EUR 3.12; max. EUR 52.00
Note: public revenues (budget) payments in the amount up to EUR 1,000 are charged as DNS payments, and the amounts above EUR 1,000 as RTGS payments.	

Payments by standing orders and direct debit	
Payments by standing order - internal	EUR 0.15
Payments by direct debit (DDP) - internal	EUR 0.15
Payments by standing order - internal - external	EUR 0.40
Payments by direct debit (DDP) - external	EUR 0.40

Processing of inflows to transactional account for the execution of national payments	
Fee for internal inflows from natural person	Free of charge
Fee for internal special purpose inflows from legal person ⁹	0.20%
Direct external inflow to natural person's account ¹⁰	0.20%

⁷ For cash withdrawal in the amount above EUR 50,000 for residents, i.e. EUR 15,000 for non-residents, one day prior notice is required.

⁸ For the transfer of funds in the amount above EUR 50,000 for residents, i.e. EUR 15,000 for non-residents, one day prior notice is required.

⁹ For inflows paid to transaction account for the execution of national payment transactions from legal person, and include fees, rents, extraordinary income and other income that are not the subject of the Agreement on the execution of bulk transfers.

¹⁰ Except for the pensioners' accounts

Posting pensions to the clients' accounts	Free of charge
Posting payments through the Bank's account¹¹	
Up to EUR 500	0.50%
From EUR 500 to EUR 1,000	0.40%
From EUR 1,000 to EUR 5,000	0.30%
Over EUR 5,000	0.2%, max EUR 50.00

Cash payments - general payment slip	
Internal payments	0.25% min. EUR 0.40; max. EUR 10.00
External DNS payments	0.30% min. EUR 0.70; max. EUR 50.00
External budget payments – public revenues	0.30% min. EUR 0.70; max. EUR 50.00
External RTGS payments	0.30% min. EUR 2.50; max. EUR 50.00

International transaction payments	
Outgoing payments^{12 13}	
Payments in the countervalue up to EUR 50,000	1.00% min. EUR 9.00
Payments in the counter value above EUR 50,000	0.50%
Additional fee for T+0 and T+1 transactions	Free of charge
OUR service up to EUR 5,000 ¹⁴	EUR 10.00
OUR service above EUR 5,000	EUR 15.00
Incoming payments¹⁵	
Incoming payments up to the countervalue of EUR 3,000	1.00%
Incoming payments of the countervalue between EUR 3,000 - 50,000	0.55%
Incoming payments of the countervalue over EUR 50,000	0.35%
Payment order correction	EUR 50.00
Payment order canceling	EUR 75.00
Refund of erroneously paid funds ¹⁶	EUR 30.00
Transfer of funds from transaction accounts for the execution of international payments to transaction accounts for the execution of national payments	Free of charge

Currency conversion¹⁷	
Up to EUR 20,000 ¹⁸	EUR 0.00
Above EUR 20,000 ¹⁹	1.00%

Currency conversion²⁰ for international remittances and savings deposits of over 3 months	
Up to EUR 20,000 ²¹	EUR 0.00
Between EUR 20,000 - 80,000 ²²	0.50%
Over EUR 80,000 ²³	0.30%

Foreign exchange transactions	
All currencies on the valid CKB Currency List for cash ²⁴	EUR 0.00

Cheques	
Repurchase of the cheques of foreign banks and travelers' cheques ²⁵	3.00%

¹¹ Except in cases of the fulfillment of contractual obligations by the employer of Pension fund.

¹² Specified fees are collected in EUR, unless the client indicates otherwise.

¹³ Same as 18.

¹⁴ If the client chooses to bear costs for the beneficiary, in addition to the standard fee they should also pay the additional fee specified in the table.

¹⁵ Specified fees are collected in the currency of incoming payment.

¹⁶ Specified fees or their countervalues are collected from the refunded amount, in the currency of refunded amount.

¹⁷ Costs are charged and collected in EUR.

¹⁸ At CKB foreign currency rate.

¹⁹ At rate defined based on the current rate on the international financial market.

²⁰ Costs are charged and paid in EUR.

²¹ At CKB foreign currency rate.

²² At rate defined based on the current exchange rate on international financial market.

²³ At rate defined based on the current exchange rate on international financial market.

²⁴ At CKB currency rate for cash.

²⁵ Cheques that are immediately payable are: (1) American Express travelers' cheques without limit after online check, (2) Other travelers' cheques (VISA and Tomas Cook) in the amount of max. EUR 300.00, and (3) cheques issued by the pension funds in the amount of max EUR 800.00. All other cheques are sent to INKASO and minimum amount for sending to INKASO is EUR 300.00.

Overdraft up to EUR 5,000 (available overdraft)²⁶	
Nominal interest rate	1.67% monthly

Agency transactions	
Payment of salaries under the agency agreement	0.20% - 0.50%
Distribution payment - old savings, dividends, compensations of damages to the pensioners, indemnifications, premiums, payments to microfinance institutions	According to the agreement

CKB Private Banking and Investment Services	
Annual fee for PBC package	EUR 60.00
Six-month fee for PBC package	EUR 30.00
Monthly fee for PB package	EUR 13.00
Six-month fee for PB package	EUR 60.00
Annual fee for PB package	EUR 120.00
Monthly fee for PB+ package	EUR 37.00
Six-month fee for PB+ package	EUR 180.00
Annual fee for PB+ package	EUR 360.00
Monthly fee for product "Authorize your family member to use private banking services" for PB package	EUR 5.00
Annual fee for product "Authorize your family member to use private banking services" for PB package	EUR 60.00
Monthly fee for product "Authorize your family member to use private banking services" for PB+ package	EUR 15.00
Annual fee for product "Authorize your family member to use private banking services" for PB+ package	EUR 180.00

Monthly fee for transaction account maintenance for Private Banking clients	
Monthly fee for maintenance of transaction account for execution of national payments + debit cards (PBC clients)	EUR 1.19
Monthly fee for maintenance transaction account for execution of national payments + debit cards (PB clients)	Free of charge
Monthly fee for maintenance transaction account for execution of national payments + debit cards (PB+ clients)	Free of charge

Currency conversion for international remittances and savings deposits of over 3 months for Private banking clients	
For PBC clients	
Up to EUR 20,000	EUR 0.00
From EUR 20,000 to EUR 80,000	0.50%
Above EUR 80,000	0.30%
For PB clients	
Up to EUR 20,000	EUR 0.00
From EUR 20,000 to EUR 80,000	0.45%
Above EUR 80,000	0.27%
For PB+ clients	
Up to EUR 20,000	EUR 0.00
From EUR 20,000 to EUR 80,000	0.40%
Above EUR 80,000	0.22%

²⁶If the client applied for EUR 500 and spent the entire amount, calculated interest on overdraft would in that case be 1.749% and the client would repay EUR 508.97.